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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement

Updates on the Disposal of 51% equity interests in Congo Chine Telecom S.A.R.L.

The Company and all members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false or misleading statement or material omission in this announcement.

Definitions:

In this Announcement, unless otherwise specified, the following terms shall have the meanings set forth below:

“Company” or “ZTE” means: ZTE Corporation.

“CCT” means: Congo Chine Telecom S.A.R.L.

“Buyer” means: collectively, Pan Communication Investments and Atlas International Investments

The disposal by ZTE Corporation (“ZTE” or the “Company”) of 51% equity interests in CCT held by the Company to the Buyer (the “Equity Transfer”) was completed on 21 October 2011 (Beijing time) (the “Completion Date”).

Upon the Completion Date, the Company was fully discharged from its obligations under a guarantee provided in connection with CCT. As at the date of this announcement, the Company is not subject to any guarantee in connection with CCT.

The final transaction price for the Equity Transfer is subject to the final audited figures of the 2011 financial statements of CCT, which will be disclosed by the Company by way of announcements in due course. For details of the Equity Transfer, please refer to the Company's "Announcement: The Disposal of 51% equity interests in Congo Chine Telecom S.A.R.L." dated 21 October 2011.

By Order of the Board
Hou Weigui
Chairman

Shenzhen, PRC
24 October 2011

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Shi Lirong, Yin Yimin and He Shiyong; six non-executive directors, Hou Weigui, Lei Fanpei, Xie Weiliang, Wang Zhancheng, Zhang Junchao and Dong Lianbo; and five independent non-executive directors, Qu Xiaohui, Wei Wei, Chen Naiwei, Tan Zhenhui and Timothy Alexander Steinert.